

REAL ESTATE WEEKLY

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BROKERS WEEKLY

2015: The Year in Review



January

StreetEasy unveils interactive 3-D floor plans; Silverstein tops out 30 Park Place; Douglas Elliman's McDonough Hershkowitz Team joins CORE; Kushner RE Group and Ironstate Development invest in Modern Spaces; Compass hiring charge starts with Kristin Thomas and Julianne Bond. Gramercy Park resident Jimmy Fallon crowned Most Desirable Neighbor.

February

Diane Ramirez, CEO and co-founder of Halstead Property, speaks at REW Women's Forum; TOWN enters Miami market; Custom Brokers RE in Soho

becomes Weichert franchise; Urban Compass announces it will drop 'Urban' from its name; The median sales price of a Manhattan apartment is \$940,000; Arrival of WeWork and Etsy sparks development boom in DUMBO.

March

Bauhouse Group announces plan for Sutton Place skyscraper; Soho Properties taps Italian architect Piero Lissoni for 45 Park Place; Durst tops out test case for unique architecture – 625 West 57th Street; NYC brokerages sign up to list on Realtor.com; Tessler Developments unveils new 34-story glass tower at 172 Madison Avenue.

April

Compass expands offices at 90 Fifth Avenue to 63,000 s/f; City forms task force to assess the impact of shadows caused by super-tall developments on Central Park; City Connections launches EB-5 Division; 7,551 Brooklyn building permits a post-recession peak; Median Brooklyn apartment prices eclipse Manhattan to hit \$955,000; Report shows Brooklyn market dominated by female agents.

May

RLTY NYC opens second NYC office in Soho; Median rents hit \$3,361 in Manhattan and \$2,961 in Brooklyn; Fosun Property and JD Carlisle unveil plans for 800 ft, 47-story condo at 126 Madison Avenue in NoMad; Douglas Elliman launches Sports & Entertainment division then woos Tom Postilio and Mickey Conlon from CORE; Brokers help the aged as senior population booms.

June

Preservationists file lawsuit to stop El Ad turning historic 346 Broadway clock tower into luxury triplex; William Raveis brokerage celebrates first anniversary in New York City; New wheel and mall plans spur residential price jumps on Staten Island's north shore; Skygroup Realty merges with 120-year-old Warburg brokerage; As 930 new condos are delivered to Manhattan market, median sale price drops

July

Rockrose starts work on 974-unit 80/20 rental complex at 43-25 Hunter Street in Long Island City; Real estate startup TripleMint shakes things up with salaried sales agents; Noble Black leaves Corcoran for Elliman, Jim Gricar exits Halstead and heads to Houlihan Lawrence; Manhattan condo prices up, but pace of price growth continues to slow; Leasing starts at Riverwalk Point.

August

New rules require LLCs to disclose identities of parties involved, raising fears of big buyer backlash; In East Harlem, HAP Investments starts second project of the year; REBNY announces partnership with Metaprop NYC, a technology accelerator that provides funding and guidance to real estate tech start-ups; Median price for Manhattan apartment is \$950,000, 3% down on 2Q.

September

Compass expands to Boston, opening its fifth US office since launching in 2013, and raises \$50M for US expansion; Leasing gets underway at Moinian Group's SKY tower; Gas stations vanish as developers stake claim to high traffic corners; Coldwell Banker celebrates 109 years in business; Web-based, Redfin expands into Brooklyn; Construction in full swing at Essex Crossing.

October

Citi Habitats acquires aptsandlofts.com; Douglas Elliman eyes China growth with addition of Han Cheng Jeng Fu as director of luxury sales in Miami; REBNY Annual Residential Deal of the Year Gala honors Eileen Spinola, Corinne Pulitzer, Vickey Barron, Tamara Abir; Bold New York announces plans to hire 100 new agents; Online house-hunting credited with summer sales boost raising Manhattan's median sale price to \$999,000, a 10-year high.

November

Compass, hires Canadian real estate veteran Ross McCredie as senior global advisor; New York City's first micro-unit development, Carmel Place, officially launches leasing; Douglas Elliman expands Park Slope office; Macklowe Properties begins construction of 200 East 59th Street; Brookfield joins development team for 10-tower Greenpoint Landing.

December

Lightstone breaks ground on 428-unit multifamily property at 30-02 39th Avenue in LIC; Harvard report shows record number of tenants struggling to pay their rent; FCR, Greenland USA top out first Pacific Park Brooklyn apartment tower, 550 Vanderbilt; Bruce Eichner's 45 East 22nd Street is only half-built but already 50 percent sold; Jamaica, Queens tipped to be Hottest Neighborhood of 2016.